

TABLE F.12: Payoff Matrix for Miller Snow Blowers Using Maximax and Maximin Criteria

Decision Alternative	State of Nature			Maximum Return	Minimum Return
	Heavy Snowfall	Medium Snowfall	Light Snowfall		
Large expansion	\$60,000	\$20,000	(\$40,000)	\$60,000	(\$40,000)
Small expansion	\$25,000	\$15,000	(\$5,000)	\$25,000	(\$5,000)
Subcontract	\$8,000	\$6,000	\$2,000	\$8,000	\$2,000